



Business Jets Winging their Way out of the Financial Crisis

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Despite the financial crisis, business jets have become more and more popular. According to a study by the supplier Honeywell Aerospace, the development of the market for business jets is disproportionate. The industry thus expects further growth in 2009. The production will be working to capacity for the following three years and the demand will still be high.

“It is no special luxury anymore to fly with a business jet today. It has become a normal, fast means of transport,” agreed Dr. Bernd Gans, President of the German Business Aviation Association.

Gans chairs the 2nd International IIR Conference “Business Aviation”, which takes place from Jan. 20 to 22, 2009 in Hamburg. The event will discuss the new regulations of the European Aviation Safety Agency (EASA), the project “Single European Sky” (SES) of the European Commission and changes in corporate financing of planes.